

Kallithea, October 8, 2018

## Press Release

### **Acquisition of hotel Mr & Mrs White Paros - New strategic partnership of BriQ Properties with HotelBrain**

BriQ Properties REIC announces today the acquisition of hotel Mr & Mrs White Paros.

Mr & Mrs White Paros is a luxurious 4-star hotel situated in the traditional settlement of Naoussa in Paros island. The hotel is located just 800 meters from the center of Naoussa and is only one kilometer away from the nearest beach.



The hotel consists of three (3) separate properties with a total land area of 4,468.27 sq.m. and has 49 rooms, 2 swimming pools, a restaurant, a pool bar and a lounge area.

Mr & Mrs White Paros is leased to HotelBrain Capital S.A., a subsidiary of HotelBrain S.A., the leading regional white-flag hotel management firm with a proven track record.

The total acquisition price of Mr & Mrs White Paros, including acquisition of hotel equipment, amounted to three million five hundred thousand euros (€ 3,500,000).

BriQ Properties REIC CEO, Mrs. Anna Apostolidou stated:

“This acquisition is the first investment of BriQ Properties in the field of hospitality, a real estate sector that we want to invest in. We are particularly pleased that this investment is part of a strategic partnership with HotelBrain, an acclaimed company in hotel management”.