

Kallithea, November 2, 2018

Press Release

BriQ Properties announces a net profit of € 1,124K for the nine-month period ended September 30, 2018

BriQ Properties REIC announces that net profit (after taxes) reached € 1,124K versus € 642K for the respective period in 2017, recording an increase of 76%.

The main financial data of the Company for the nine-month period ended 30.09.2018 are the following:

- Rental income amounted to € 1,548K versus € 1,412K for the respective period last year, recording an increase by 10%. This increase is mainly driven by the incorporation of revenues from new investments.
- Earnings before taxes amounted to € 1,289K versus € 799K for the respective period last year, recording an increase by 69%.

The main financial ratios of the Company are as follows:

- i. Current Ratio : 1.01x
- ii. Loan to Value (LTV): 0%
- iii. Funds from Operations (F.F.O.): € 1,881K

As at September 30, 2018, cash and cash equivalents amounted to € 1,509K, versus € 2,536K as of December 31, 2018, and there was no debt outstanding.

Company's Net Asset Value (NAV) amounted to € 28,975K or the equivalent of € 2.43 per share (31.12.2107: € 28,268K or € 2.37 per share).

Company's interim condensed financial information for the nine-month period ended 30.09.2018 will be available at the Athens Stock Exchange website (www.helix.gr) and at the Company's website (www.briqproperties.gr) on Monday November 5, 2018.