



**BRIQ PROPERTIES REAL ESTATE INVESTMENT COMPANY**  
**HCMC APPROVAL NO: 3/757/31.05.2016**  
**REGISTERED OFFICE: 25 ALEXANDROU PANTOU, GR 17671, KALLITHEA**  
**STATEMENT OF INVESTMENTS 31.12.2017**

S/N	PROPERTY DESCRIPTION					PROPERTY VALUES				LEASE DATA			OTHER INFORMATION		
	DESCRIPTION	LOCATION AND ADDRESS				SURFACE AREA in SQ.M.		ACQUISITION COST	TAX VALUE	FAIR VALUE 30.06.2018	% OF TOTAL INVESTMENTS 30.06.2017	TENANT		START OF LEASE	LEASE EXPIRY
	Address	Municipality	District	Country	Land	Building									
1	Office Building	2A, Argyroupoleos Street	Kallithea	Attica	Greece	1.179,64	3.915,33	3.860.000,00	2.390.684,76	3.904.000,00	13,38%	UNISYSTEMS S.A.	2016	2026	
												U-YOU S.A.	2016	2026	
												INFO QUEST TECHNOLOGIES S.A.	2016	2026	
												QUESTONLINE S.A.	2016	2026	
												WIND HELLAS S.A.	2016	2027	Part of the property's roof is leased to WIND HELLAS S.A. for the installation of mobile antennas.
												QUEST HOLDINGS S.A.	2016	2026	
												QUEST ENERGY S.A.	2016	2026	
2	Office Building with underground parking spaces	19-23, Al. Pantou Street	Kallithea	Attica	Greece	1.137,28	6.806,03	4.970.000,00	2.371.126,96	5.256.000,00	18,01%	UNISYSTEMS S.A.	2016	2026	
3	Office Building with underground parking spaces	25, Al. Pantou Street	Kallithea	Attica	Greece	1.160,98	6.637,42	5.765.000,00	2.613.593,65	5.592.000,00	19,16%	UNISYSTEMS S.A.	2016	2026	Part of the first floor of the property (111,86 sq.m.) is occupied by the Company as its registered office. The market value of the owner-occupied property as at 30.06.2018 amounted to 177.000,00 € and the net book value as at 30.06.2018 amounts to 155.365,00 €.
												ISQUARE S.A.	2016	2026	
												IQbility SOLE SHAREHOLDER CO. LTD	2016	2026	
												INFO QUEST TECHNOLOGIES S.A.	2016	2026	
												QUEST HOLDINGS S.A.	2016	2026	
												WIND HELLAS S.A.	2016	2027	Part of the property's roof is leased to WIND HELLAS S.A. for the installation of mobile antennas.
												VODAFONE-PANAFON S.A.	2016	2023	Part of the property's roof is leased to VODAFONE-PANAFON S.A. for the installation of mobile antennas.
4	Office Building with underground parking spaces	27, Al. Pantou Street	Kallithea	Attica	Greece	233,84	1.358,97	1.385.000,00	595.597,70	1.304.000,00	4,47%	ISQUARE S.A.	2016	2026	
												UNISYSTEMS S.A.	2016	2026	
5	Warehouse Building (logistics)	119, Kifissou Avenue	Nikaia- Ag.I.Rentis	Attica	Greece	4.644,06	6.113,54	3.140.000,00	2.489.911,76	2.974.000,00	10,19%	ISQUARE S.A.	2016	2026	
												ISTORM S.A.	2016	2026	
												QUEST ENERGY S.A.	2016	2026	
												QUESTONLINE S.A.	2016	2026	
												INFO QUEST TECHNOLOGIES S.A.	2016	2026	
												UNISYSTEMS S.A.	2016	2026	
												WIND HELLAS S.A.	2016	2027	Part of the property's roof is leased to WIND HELLAS S.A. for the installation of mobile antennas.
6	Warehouse Building (logistics)	125-127, Kifissou Avenue	Nikaia- Ag.I.Rentis	Attica	Greece	5.773,03	7.956,66	4.050.000,00	5.244.883,60	3.932.000,00	13,47%	INFO QUEST TECHNOLOGIES S.A.	2016	2026	
												QUEST ENERGY S.A.	2016	2028	Part of the property's roof is leased to QUEST ENERGY for the installation of solar panels
7	Warehouse Building (logistics)	65, Loutrou Street	Acharnes	Attica	Greece	9.683,15	3.988,73	1.657.960,00	2.349.379,19	1.636.000,00	5,61%	PHARMASERVE-LILLY S.A.C.I.	2018	2027	
8	Retail	283, Kifisias Avenue	Kifisia	Attica	Greece	63,61	168,40	767.629,36	858.671,71	808.000,00	2,77%	ELPEDISON A.E.	2018	2028	
9	Office building with retail store on the ground floor	42, Posidonos Avenue	Kallithea	Attica	Greece	567,49	1.907,47	1.210.361,12	2.249.429,14	1.287.000,00	4,41%	PRISMA ELECTRONICS S.A.	2017	2020	
												TSOLAKEU A.STAMATINA	2017	2021	
<b>TOTAL PROPERTIES</b>						<b>24.443,08</b>	<b>38.852,55</b>	<b>26.805.950,48</b>	<b>21.163.278,47</b>	<b>26.693.000,00</b>	<b>91,46%</b>				
Cash in Hand											1.157,06				
Sight Deposits											2.491.819,80				
<b>TOTAL CASH AND CASH EQUIVALENTS</b>											<b>2.492.976,86</b>				<b>8,54%</b>
<b>TOTAL INVESTMENTS</b>											<b>29.185.976,86</b>				<b>100,00%</b>

	30.06.2018		31.12.2016	31.12.2017	30.06.2018
Receivables	218.682,45	Total assets per IFRS	27.795.566,58	29.006.722,81	29.405.809,38
Payables	776.200,48	Fair value of properties according to Law 2778/1999	24.252.000,00	26.346.000,00	26.693.000,00
		% of valued properties on total assets	87,25%	89,59%	90,77%
		Total cash and cash equivalents	3.434.409,14	2.536.116,75	2.492.976,86
		% of total cash and cash equivalents on total assets	12,36%	8,74%	8,48%

**Notes:**

- BriQ Properties REIC (the "Company") was established on 21.10.2016 (No. Proc. 56308 / 21.10.2016 announcement of the President of the E.B.E.A.) with General Registry of Commerce No. 140330201000, according to laws L.2190/1920, L.2778/1999 and L.4209/2013, as in force.
- The Company has full ownership of its properties, except (i) property with s/n 1, on which the Company has the full and exclusive ownership of nine (9) separate horizontal properties (out of a total of ten) and a 78% ownership on the plot of the property and (ii) property with s/n 8 on which the Company has the full and exclusive ownership of two (2) separate horizontal properties (out of a total of six) and 117% ownership on the plot of the property.
- The description of properties reflects their current prevailing use.
- The properties with s/n 1 to 4, 8 and 9 have separate horizontal ownerships.
- All properties were free of encumbrances up to 30.06.2018. On 19.07.2018 the Company signed an agreement with Alpha Bank S.A. for the issuance of a common bond loan secured with pledges and primary distribution and appointment of payment manager and representative of the bondholders, with a total nominal value (capital) of up to € 10,000,000 according to the provisions of Law 3156/2003 and the Cod. 2190/1920 as in force, which will be progressively drawn. The bond loan will have pledges on some of the Company's properties.
- "Start of Lease" refers to the date of leases transferred to the Company following the acquisitions of the relevant properties.
- The "Fair Value 30.06.2018" refers to property values, as determined on June 30, 2018, by the independent valuers in accordance with the European Valuation Standards (EVS), international standards such as the Royal Institute of Chartered Surveyors (RICS) guidelines and article 25 of Law 2778/1999, as in force. The percentage of total investments has been calculated based on property values as estimated by the independent valuers.

Kallithea, July 26th 2018

THE CHAIRMAN OF THE BoD

THE CHIEF EXECUTIVE OFFICER

THE ACCOUNTING DEPARTMENT MANAGER

Theodoros D. Fessas  
ID Number AE106909

Anna G. Apostolidou  
ID Number AM540378

Nikolaos D. Charisis  
ID Number AH101374  
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[Translation from the original text in Greek]

**Report of factual findings in connection with the 'Statement of Investments'**

To the Board of Directors of BriQ Properties REIC

We have performed the procedures agreed with the Board of Directors of BriQ Properties REIC (the "Company"), as enumerated below and described in our engagement letter dated 9 July 2018, in the context of decision 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by decisions 10/566/26.10.2010 and 5/760/14.07.2016, and article 25 of Law 2778/1999 with respect to the Company's Statement of Investments as of 30 June 2018.

The Company's Management is responsible for preparing the aforementioned Statement. Our engagement was undertaken in accordance with the International Standard on Related Services ('ISRS') 4400 applicable to agreed-upon-procedures engagements. Our responsibility is solely for performing the procedures described below and for reporting to you our findings.

Our agreed-upon-procedures and findings are as follows:

- The above-mentioned "Statement of Investments" includes all the information in compliance with article 25 of the Law 2778/1999, as in force and the decision referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the decisions referenced 10/566/26.10.2010 and 5/760/14.07.2016, which relate to real estate investment companies.
- The descriptions of the investment properties which appear in the "Property Description" columns of the above-mentioned "Statement of Investments" is consistent with those described in the "Property Valuation" Reports as of 30 June 2018 prepared by the responsible independent valuers.
- The fair values of the aforementioned investment properties which appear in the "Fair Value" column of the above-mentioned "Statement of Investments" were derived from the "Property Valuation" Reports as of 30 June 2018 prepared by the responsible independent valuers.
- The total fair value of investment properties which appear in the above-mentioned "Statement of Investments" agrees with the corresponding value of Investment Properties appearing in the accounting records maintained by the Company for the six month period ended 30 June 2018.
- The financial information included in the above-mentioned "Statement of Investments" was extracted from the accounting records maintained by the Company for the six month period ended 30 June 2018.
- We confirmed that the calculations in the above-mentioned "Statement of Investments" are arithmetically accurate.

Because the above procedures do not constitute either an audit or a review in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the report beyond what we have referred to above. Had we performed additional procedures or had we performed an audit or review, other matters might have come to our attention that we would have reported to you.

Our report is solely addressed to the Board of Directors of the Company for purposes of fulfilling its responsibilities with respect to the decision 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Markets Commission, as amended by decisions 10/566/26.10.2010 and 5/760/14.07.2016. Consequently, this report is not to be used for any other purpose, since it is limited to what is referred to above and does not extend to the interim financial information prepared by the Company for the six month period ended 30 June 2018 for which we will issue a separate Review Report.

Athens, 27 July 2018  
The Certified Public Accountant



PricewaterhouseCoopers  
Certified Auditors - Accountants,  
268 Kifissias Avenue, Halandri 152 32  
SOEL Reg. No. 113

Dimitris Sourbis  
SOEL Reg. No. 16891