



|                    | 30.06.2019    | 31.12.2017   | 31.12.2018    | 30.06.2019    |
|--------------------|---------------|--|---------------|---------------|
| <b>Receivables</b> | 193.285,96    | 29.006.722,81  | 41.228.497,47 | 45.241.828,69 |
| <b>Payables</b>    | 14.152.697,39 |  |               |               |
|                    |               | Fair value of properties according to Law 2778/1999  | 26.346.000,00 | 39.812.000,00 |
|                    |               | % of valued properties on total assets               | 90,83%        | 96,56%        |
|                    |               | Total cash and cash equivalents                      | 2.536.116,75  | 1.303.673,65  |
|                    |               | % of total cash and cash equivalents on total assets | 8,74%         | 3,16%         |

**Notes:**

- BriQ Properties REIC (the "Company") was established on 21.10.2016 (No. Proc. 56308 / 21.10.2016 announcement of the President of the E.B.E.A.) with General Registry of Commerce No. 140330201000, according to laws L.2190/1920 (which was replaced by 4548/2018), L.2778/1999 and L.4209/2013, as in force.
- The Company has full ownership of its properties, except: (i) property with s/n 1, on which the Company has the full and exclusive ownership of nine (9) separate horizontal properties and a 78% ownership on the plot of the property, (ii) property with s/n 8 on which the Company has the full and exclusive ownership of two (2) separate horizontal properties and 177% ownership on the plot of the property, (iii) property with s/n 11 on which the Company has the full and exclusive ownership of eleven (11) separate horizontal properties and 115,25% ownership on the plot of the property.
- The description of properties reflects their current prevailing use.
- The properties with s/n 1 to 4, 8, 9 and 11 have separate horizontal ownerships.
- All properties are free of encumbrances except for properties with: i) s/n 1,2,3, on which prenotation of mortgages have been registered in favor of Alpha Bank SA for a total amount of € 12.000.000,00. ii) s/n 4,5,6,7,8,11 on which applications for prenotations of mortgages have been registered in favor of Eurobank Ergasias SA of € 26.000.000,00 for each. iii) s/n 12 on which prenotation of mortgage have been registered in favor of Eurobank Ergasias S.A. for a total amount of € 26.000.000,00.
- On 16/04/2019 the Company acquired the property with s/n 15 at a total price of € 248 thousand, excluding acquisition costs of € 4,8 thousand.
- On 18/04/2019 the Company acquired the property with s/n 16 at a total price of € 2,960 thousand, excluding acquisition costs of € 44 thousand.
- For the property s/n 14, renovation of € 166K was scheduled, most of which was completed by 30.06.2019

Kallithea, August 1st 2019

THE CHAIRMAN OF THE BoD

THE CHIEF EXECUTIVE OFFICER

THE ACCOUNTING DEPARTMENT MANAGER

Theodoros D. Fessas  
ID Number AE106909

Anna G. Apostolidou  
ID Number AM540378

Nikolaos D. Charisis  
ID Number AH101374  
E.C.G. Licence NO.0008340/ A' class

[Translation from the original text in Greek]

**Report of factual findings in connection with the 'Statement of Investments'**

To the Board of Directors of BriQ Properties REIC

We have performed the procedures agreed with the Board of Directors of BriQ Properties REIC (the "Company"), as enumerated below and described in our engagement letter dated 9 July 2018, in the context of decision 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by decisions 10/566/26.10.2010 and 5/760/14.07.2016, and article 25 of Law 2778/1999 with respect to the Company's Statement of Investments as of 30 June 2019.

The Company's Management is responsible for preparing the aforementioned Statement. Our engagement was undertaken in accordance with the International Standard on Related Services ('ISRS') 4400 applicable to agreed-upon-procedures engagements. Our responsibility is solely for performing the procedures described below and for reporting to you our findings.

Our agreed-upon-procedures and findings are as follows:

- The above-mentioned "Statement of Investments" includes all the information in compliance with article 25 of the Law 2778/1999, as in force and the decision referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission, as amended by the decisions referenced 10/566/26.10.2010 and 5/760/14.07.2016, which relate to real estate investment companies.
- The descriptions of the investment properties which appear in the "Property Description" columns of the above-mentioned "Statement of Investments" is consistent with those described in the "Property Valuation" Reports as of 30 June 2019 prepared by the responsible independent valuers.
- The fair values of the aforementioned investment properties which appear in the "Fair Value" column of the above-mentioned "Statement of Investments" were derived from the "Property Valuation" Reports as of 30 June 2019 prepared by the responsible independent valuers.
- The total fair value of investment properties which appear in the above-mentioned "Statement of Investments" agrees with the corresponding value of Investment Properties appearing in the accounting records maintained by the Company for the six month period ended 30 June 2019.
- The financial information included in the above-mentioned "Statement of Investments" was extracted from the accounting records maintained by the Company for the six month period ended 30 June 2019.
- We confirmed that the calculations in the above-mentioned "Statement of Investments" are arithmetically accurate.

Because the above procedures do not constitute either an audit or a review in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the report beyond what we have referred to above. Had we performed additional procedures or had we performed an audit or review, other matters might have come to our attention that we would have reported to you.

Our report is solely addressed to the Board of Directors of the Company for purposes of fulfilling its responsibilities with respect to the decision 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Markets Commission, as amended by decisions 10/566/26.10.2010 and 5/760/14.07.2016. Consequently, this report is not to be used for any other purpose, since it is limited to what is referred to above and does not extend to the interim financial information prepared by the Company for the six month period ended 30 June 2019 for which we will issue a separate Review Report.

Athens, August 1st 2019  
The Certified Public Accountant



PricewaterhouseCoopers  
Certified Auditors - Accountants,  
268 Kifissias Avenue, Halandri 152 32  
SOEL Reg. No. 113

Dimitris Sourbis  
SOEL Reg. No. 16891