

Kallithea, 11th August 2022

Press Release

Sale of retail property in Rethymnon, Crete

BriQ Properties R.E.I.C. announces that on 11/08/2022 proceeded with the sale of a retail property, with a total area of 782,31 sq.m., located on Giamboudaki Street 8 in Rethymno, Crete, for a total sale price of one million three hundred and fifty thousand euros (€1.350.000).

In the current fiscal year, the Company will record profits from the sale of the aforementioned property amounting to € 140.000 while it will include a total amount of € 168.000 in the profits for distribution.

BriQ Properties CEO, Mrs. Anna Apostolidou stated that this sale is part of the Company's investment strategy while at the same time, is a tangible proof that BriQ Properties invests in investment properties that, apart from higher returns, they also add value to shareholders.